

Mitteilung an alle Anteilseigner der Polar Capital Fonds:

Anbei finden Sie die Information der Gesellschaft, folgende Fonds sind betroffen:

IE00B759Y860 Polar Capital Income Opportunities - Retail A1 GBP DIS

Details können Sie der beigefügten Anlage entnehmen.

Polar Capital Funds plc
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29 October, 2021

To: Shareholders of the Income Opportunities Fund (the "Fund"), a sub-fund of Polar Capital Funds plc (the "Company")

Dear Shareholder,

We are writing to notify you of the following proposed changes to the Fund.

- It is intended that the supplement for the Fund be updated to provide for the payment of dividends out of capital. The rationale for providing for the payment of dividends out of capital is to allow the Fund the ability to maintain the level of distribution to investors, should there be a shortfall in net income in any period, but also to grow the level of distribution over time.
- The investment policy is being amended to remove reference to "*The Fund will invest at least 25% of its gross assets on a continuous basis directly in Equity Participations.*" This disclosure was inserted to address German tax requirements. However, as there are currently no German investors in the Fund, and none foreseen in the immediate future, a decision has been taken to remove this disclosure. This change is not considered to be a material change to the stated investment policy of the Fund.

Attached at Appendix I is a list of relevant share classes in the Fund, together with ISIN and SEDOL codes for your reference.

A revised supplement for the Fund is expected to issue on or about 15 November 2021, subject to Central Bank sign-off.

Should you have any queries in respect of this notification please contact your usual Polar Capital Representative or alternatively contact Steve Woods at Polar Capital on + 44 207 227 2700, or email: investor-relations@polarcapital.co.uk.

Yours faithfully,



For and on behalf of
Polar Capital Funds Public Limited Company

Registered in Ireland No. 348391. Registered office at the above address.
An umbrella investment company with segregated liability between sub-funds.
Directors: G.D. Astor (GB), R. Bovet (CH), J. Cayzer-Colvin (GB), K. Nolan (IE), D. Hammond (IE), C. Scott (GB).

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